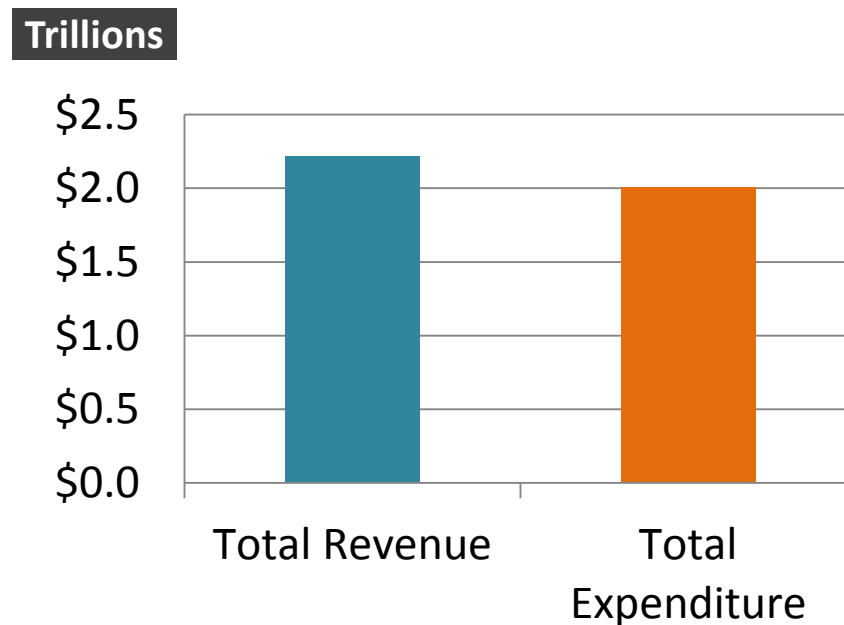


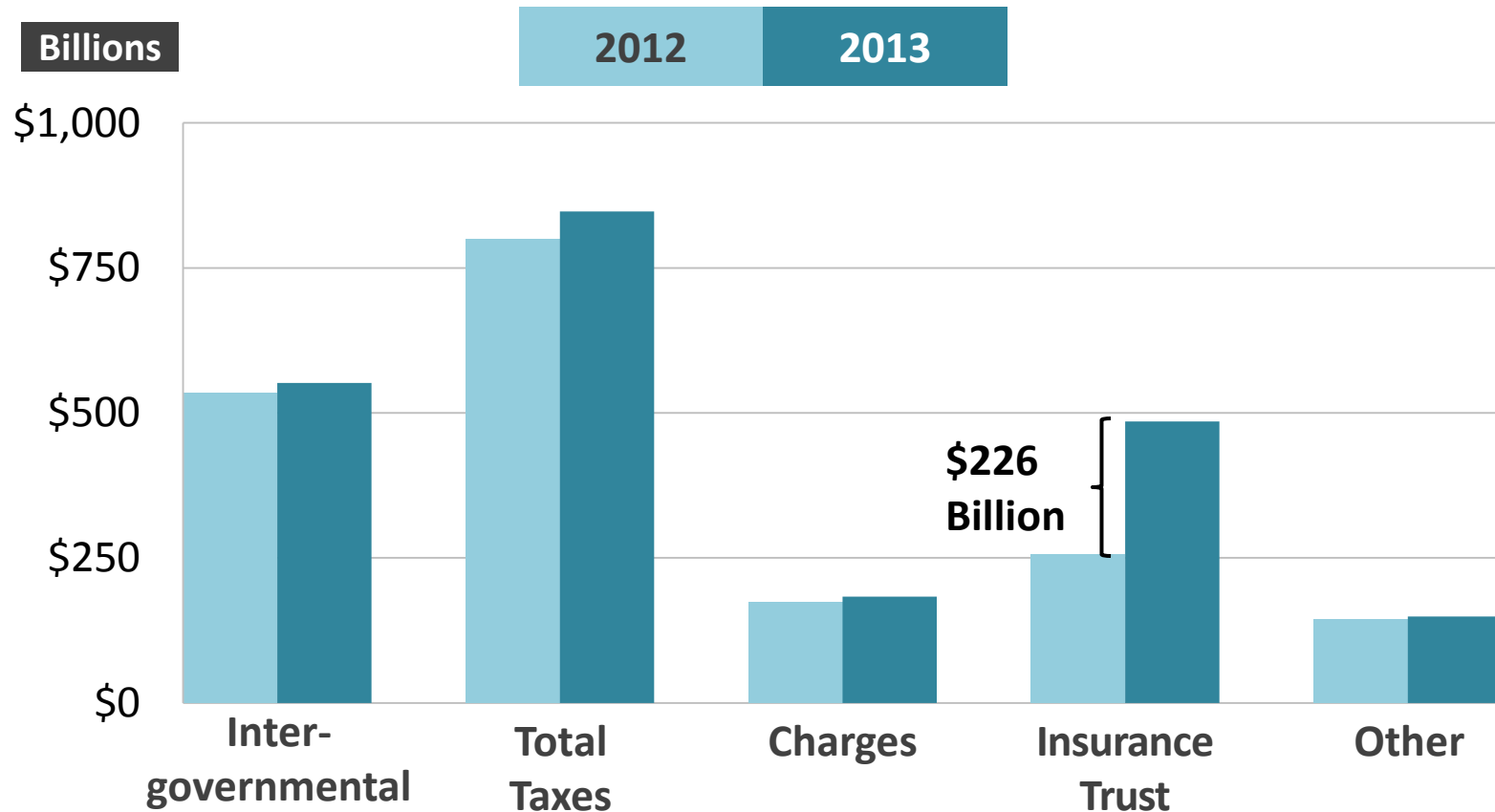
# Health of State Government Finances

- State public pension gains of \$236 billion from 2012 to 2013 came from earnings on investments
- Total state revenue exceeded total expenditure by over \$210 billion in 2013
- Trends in personal income tax from 2000 to 2014 show rise since recession

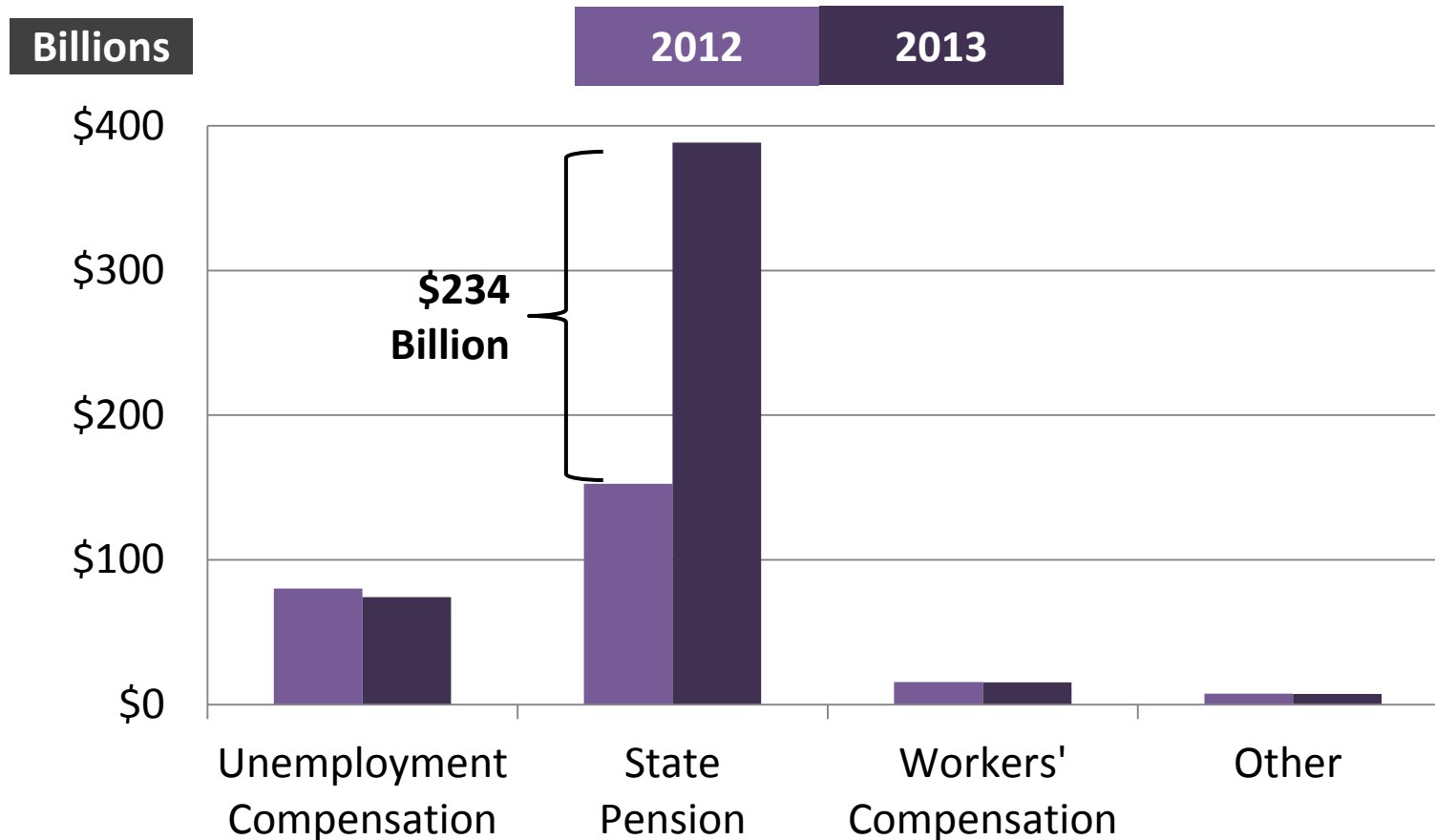
# State Government Total Revenue Surpassed Total Expenditure by \$210B in 2013



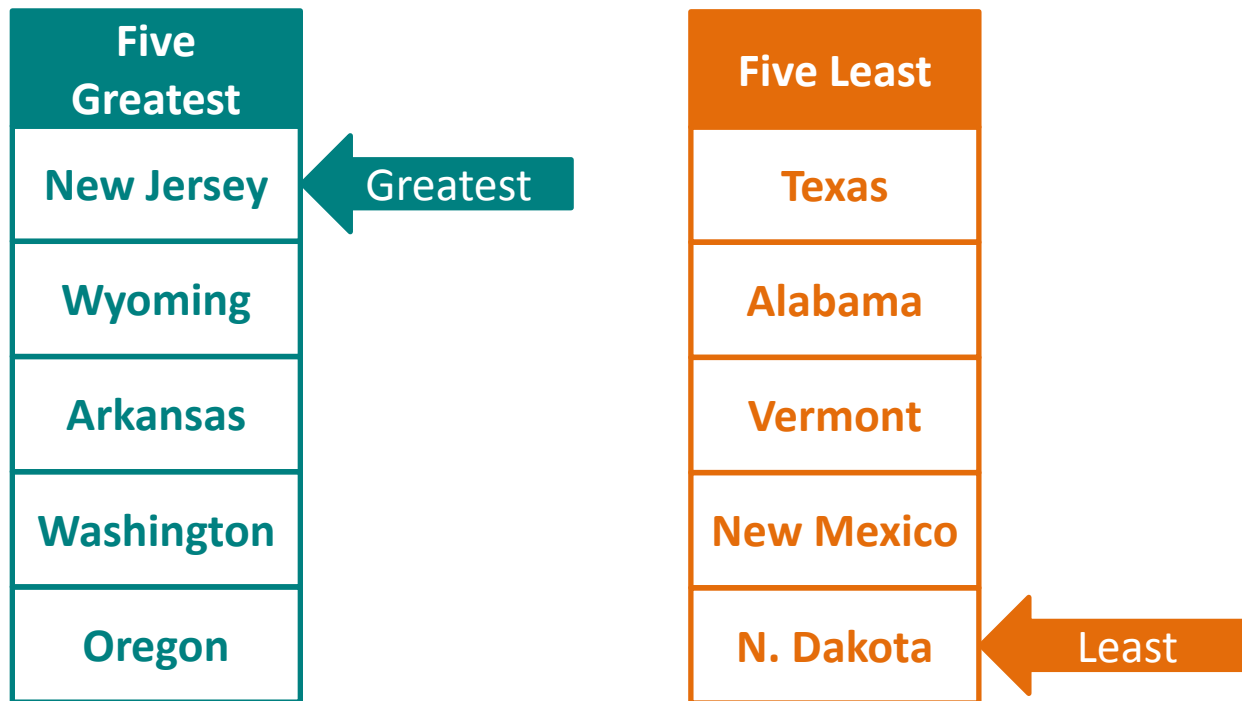
# What Goes into Total Revenue?



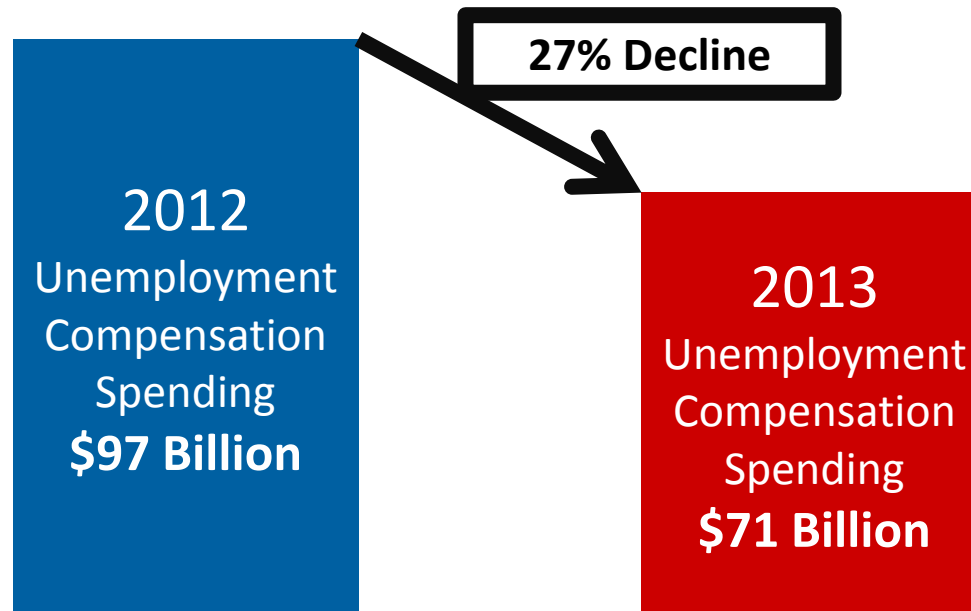
# Which Insurance Trust Revenue Source Caused That Large Increase in 2013?



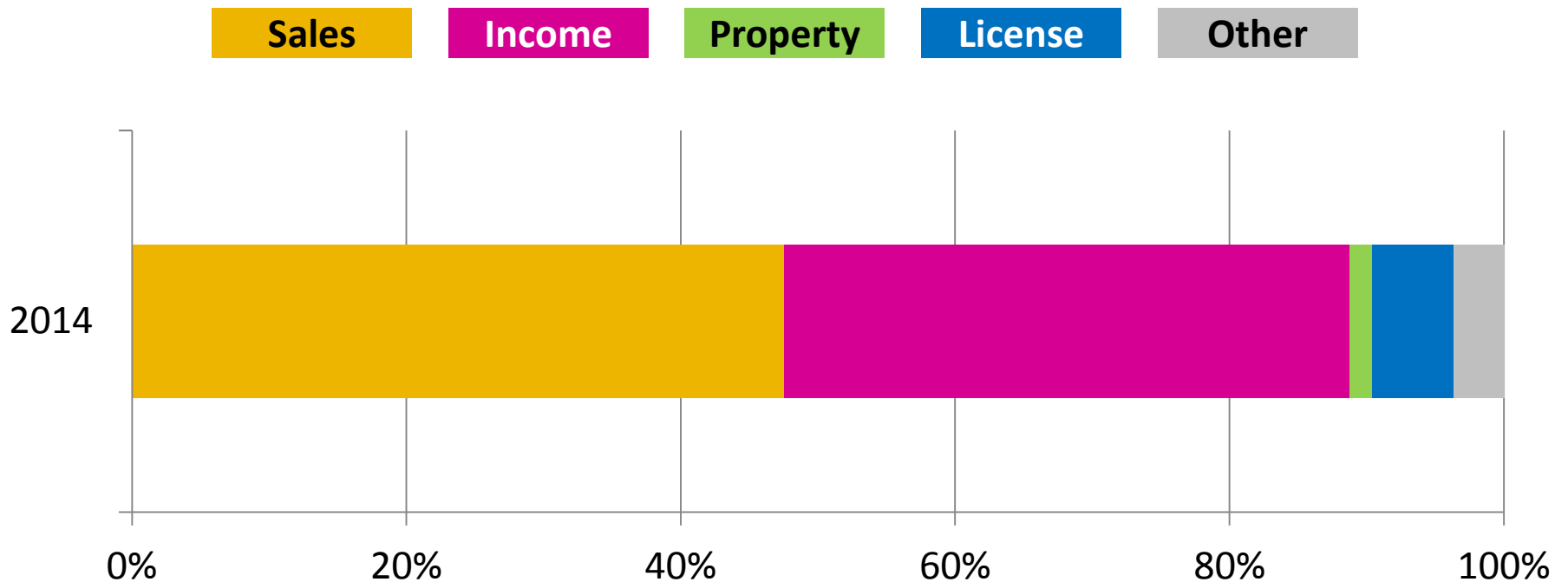
# States With the Greatest and Least Change in State Pension Revenue from 2012 to 2013



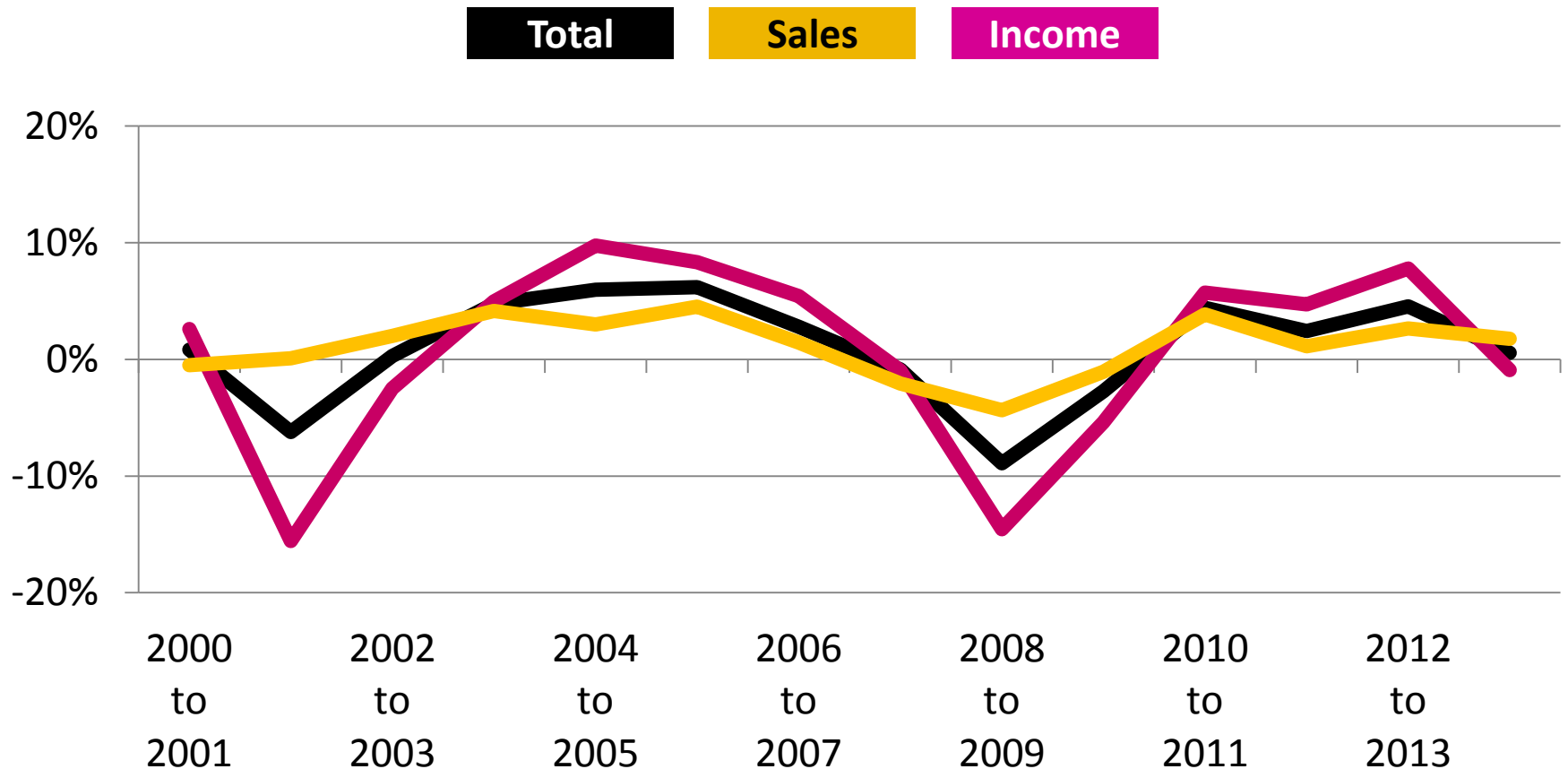
# Decline in Unemployment Compensation Spending from 2012 to 2013



# How Were State Taxes Distributed in 2014?

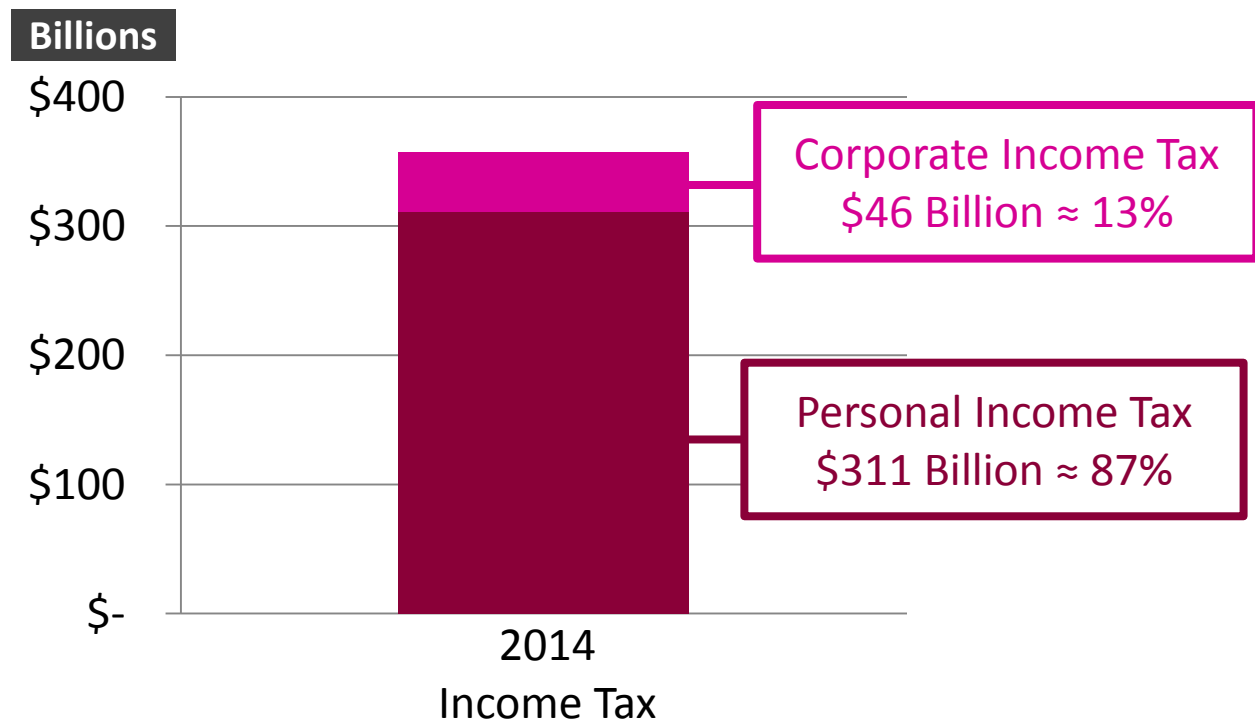


# Comparing Annual Change in Major Components of Tax Revenue

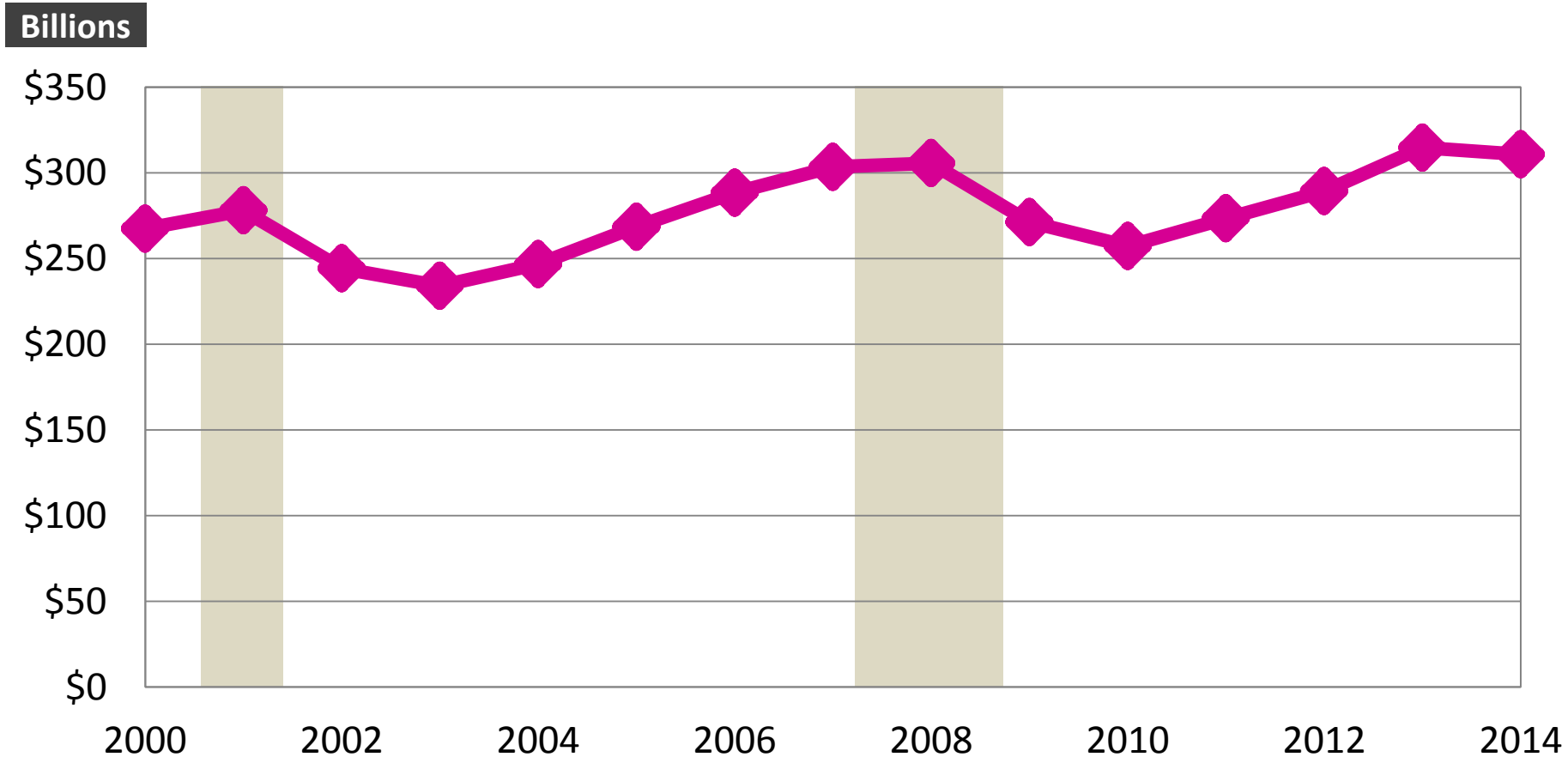




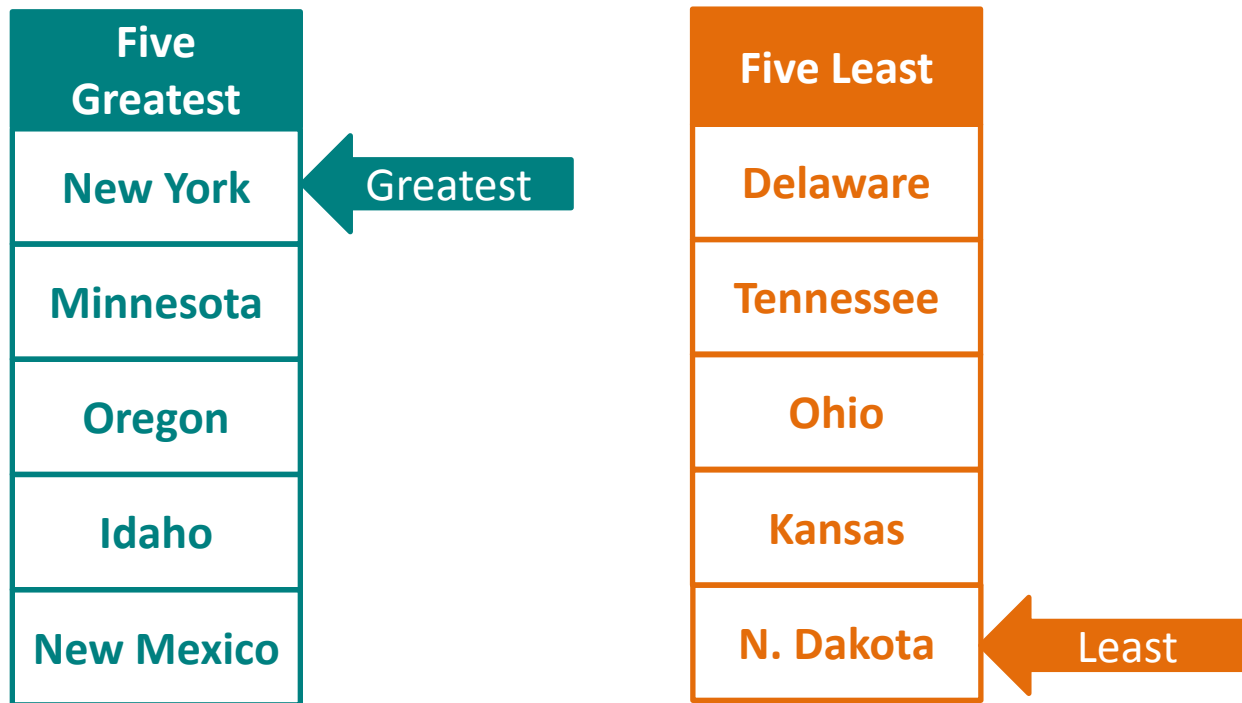
# Do States Only Tax Personal Income?



# What Does Personal Income Tax Tell Us about Post-Recession Growth?



# States With the Greatest and Least Change in Personal Income Tax from 2013 to 2014



# What Percentage of State Tax Revenue Comes from Gas Taxes?

